

Six Years Statistics

		2025	2024	2023	2022	2021	2020
Production Data							
Sugarcane crushed	(M. Tons)	508,214	616,102	562,641	649,557	488,464	525,201
Sucrose recovery	(%)	10.42	10.73	10.55	10.85	10.63	10.91
Sugar production	(M. Tons)	52,977	66,101	59,325	70,460	51,909	57,286
Molasses production	(M. Tons)	26,086	30,110	28,772	33,080	24,296	25,133
Paper Production	(M. Tons)	42,658	31,968	17,959			
		(Rs. '000)					
Sales & Profitability							
Turnover - net		12,615,640	11,969,725	7,779,469	4,832,646	3,861,442	4,637,141
Cost of sales		11,050,647	11,149,846	6,416,207	4,354,653	3,578,666	4,332,418
Gross profit		1,564,993	819,879	1,363,262	477,993	282,776	304,723
Operating profit / (Loss)		957,830	249,565	1,266,771	289,386	276,301	143,475
(Loss) / Profit before taxation		(92,011)	(2,261,298)	1,054,417	300,022	215,773	(48,005)
(Loss) / Profit for the year		(251,026)	(2,221,248)	839,316	203,626	140,320	(115,733)
Financial Position							
Fixed assets - net		6,831,910	6,633,113	6,846,091	5,781,475	3,469,425	2,618,489
Other non-current assets		1,627,563	1,652,409	2,390,599	1,779,820	1,838,439	1,795,644
	A	8,459,473	8,285,522	9,236,690	7,561,295	5,307,864	4,414,133
Current assets		5,543,289	5,497,374	4,587,255	2,361,638	2,134,667	1,965,049
Non current assets held for sale		-	-	-	301,264	301,264	
Current liabilities		(6,383,320)	(7,984,232)	(6,670,830)	(3,381,611)	(2,649,786)	(1,848,653)
Liabilities associate with non current assets held for sale		-	-	-	(750,000)	(130,000)	
Working capital	B	(840,031)	(2,486,858)	(2,083,575)	(1,468,709)	(343,855)	116,396
Capital employed	(A+B)	7,619,442	5,798,664	7,153,115	6,092,586	4,964,009	4,530,529
Less: Non current liabilities		(4,814,627)	(3,301,431)	(3,061,102)	(2,981,386)	(1,738,025)	(1,684,659)
Shareholders' equity		2,804,815	2,497,233	4,092,013	3,111,200	3,225,984	2,845,870
Represented by:							
Share capital		665,579	665,579	465,579	134,950	134,950	134,950
Reserves		1,477,740	1,170,158	2,964,938	2,131,991	2,246,775	1,866,661
Surplus on revaluation of fixed assets		661,496	661,496	661,496	844,259	844,259	844,259
		2,804,815	2,497,233	4,092,013	3,111,200	3,225,984	2,845,870
Performance indicators							
Profitability Ratios		2025	2024	2023	2022	2021	2020
Gross profit ratio	(%)	12.41	6.85	17.52	9.89	7.32	6.57
Net profit to sales	(%)	(1.99)	(18.56)	10.79	4.21	3.63	(2.50)
EBITDA margin to sales	(%)	10.56	5.30	19.43	8.40	9.99	5.28
Operating leverage ratio	(times)	3.07	8.70	1.78	3.18	2.41	5.41
Return on equity	(%)	(8.95)	(88.95)	20.51	6.54	4.35	(4.07)
Return on capital employed	(%)	14.20	(7.16)	30.90	12.08	9.14	7.93
Shareholders' Funds	(%)	20.03	18.12	29.60	30.43	41.66	44.61
Return on Shareholders' Funds	(%)	(8.95)	(88.95)	20.51	6.54	4.35	(4.07)
Liquidity Ratios							
Current ratio	(times)	0.87	0.69	0.69	0.70	0.81	1.06
Quick/ acid test ratio	(times)	0.50	0.31	0.21	0.20	0.35	0.59
Cash to current liabilities	(times)	0.01	0.01	0.01	0.01	0.01	0.02
Cash flow from operations to sales	(times)	0.13	0.05	(0.08)	0.00	(0.04)	0.15
Cash flow to capital expenditures	(times)	1.35	1.84	0.90	0.58	0.55	(0.18)
Cash flow coverage ratio	(times)	0.57	0.06	(0.08)	0.00	(0.04)	0.30

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Activity/ Turnover Ratios							
Inventory turnover ratio	(times)	5.83	4.86	3.37	3.65	4.37	5.32
No. of days in inventory	(days)	62.63	75.11	108.33	99.95	83.49	68.66
Debtor turnover ratio	(times)	5.74	5.39	9.99	18.45	16.83	17.86
No. of days in receivables	(days)	63.54	67.74	36.55	19.78	21.69	20.44
Creditor turnover ratio	(times)	23.29	34.04	38.08	41.78	46.44	47.07
No. of days in creditors	(days)	15.67	10.72	9.58	8.74	7.86	7.75
Total assets turnover ratio	(times)	0.90	0.87	0.56	0.47	0.50	0.73
Fixed assets turnover ratio	(times)	1.85	1.80	1.14	0.84	1.11	1.77
Operating cycle	(days)	110.50	132.13	135.30	110.99	97.32	81.35
Investment/ Market Ratios							
Earnings per share - basic **	(rupees)	(3.77)	(39.17)	16.43	3.98	2.75	(2.26)
Price earning ratio **	(times)	(9.94)	(0.72)	2.31	32.50	35.69	(36.21)
Price to Book ratio	(%)	17.82	13.53	12.80	17.09	17.08	17.35
Dividend payout ratio	(%)	-	-	36.98	9.94	-	-
Bonus Share*	(%)			200.00	15.00		
Market price per share:							
- Closing	(Rupees)	37.50	28.02	38.00	129.50	98.00	82.00
- High	(Rupees)	44.50	58.36	188.94	175.00	129.00	114.00
- Low	(Rupees)	25.00	26.50	36.52	91.75	68.01	47.53
Break-up value per share**:	(Rupees)	42.14	37.52	61.48	46.74	48.47	42.76
Break-up value per share without surplus on revaluation**:	(Rupees)	32.20	27.58	73.68	34.06	35.78	30.07
Capital Structure Ratios							
Financial leverage ratio	(times)	3.32	3.57	1.89	1.65	1.06	0.80
Weighted average cost of debt	(%)	11.42	18.74	13.61	7.66	6.25	11.92
Debt to equity ratio		77:23	78:22	65:35	62:38	52:48	44:56
Interest cover ratio	(times)	0.92	(0.22)	1.94	1.70	1.95	0.87
Net asset per share	(times)	42.14	37.52	61.48	46.74	48.47	42.76
Employee Productivity Ratios							
Production per employee	(M. Tons)	84	92	88	80	66	56
Revenue per employee		51,492	46,940	29,580	22,168	16,023	20,518
Staff turnover ratio	(%)	14.70	15.00	13.00	8.70	7.90	4.86
Non Financial Ratio							
% of Plant Availability-Sugar	(%)	97.00	104.30	71.90	113.76	81.67	105.94
% of Plant Availability-Paper	(%)	111.06	63.64	55.45			
Customer satisfaction Index	(%)	100	100	100	100	100	100
Others							
Spare Inventory as % of Assets Cost	(%)	5.14	5.77	5.35	2.82	2.66	3.32
Maintenance Cost as % of Operating Expenses	(%)	13.90	12.06	7.31	9.28	7.04	8.93

* post balance sheet event

**restated, based on weighted average number of ordinary shares in issue

** Basic EPS and Diluted EPS is same due to no change in weighted average number of ordinary shares in issue