

Six Years Statistics

	2024	2023	2022	2021	2020	2019
Production Data						
Sugarcane crushed (M. Tons)	616,102	562,641	649,557	488,464	525,201	577,396
Sucrose recovery (%)	10.73	10.55	10.85	10.63	10.91	11.25
Sugar production (M. Tons)	66,101	59,325	70,460	51,909	57,286	64,935
Molasses production (M. Tons)	30,110	28,772	33,080	24,296	25,133	26,445
Paper Production (M. Tons)	31,968	17,959	-	-	-	-
(Rs. '000)						
Sales & Profitability						
Turnover - net	11,969,725	7,779,469	4,832,646	3,861,442	4,637,141	3,728,986
Cost of sales	11,149,846	6,416,207	4,354,653	3,578,666	4,332,418	3,121,032
Gross profit	819,879	1,363,262	477,993	282,776	304,723	607,954
Operating profit / (Loss)	249,565	1,266,771	289,386	276,301	143,475	452,101
Profit / (Loss) before taxation	(2,261,298)	1,054,417	300,022	215,773	(48,005)	417,669
Profit / (Loss) for the year	(2,221,248)	839,316	203,626	140,320	(115,733)	307,188
Financial Position						
Fixed assets - net	6,633,113	6,846,091	5,781,475	3,469,425	2,618,489	2,482,420
Other non-current assets	1,652,409	2,390,599	1,779,820	1,838,439	1,795,644	1,491,021
	A	8,285,522	9,236,690	7,561,295	5,307,864	4,414,133
Current assets	5,497,374	4,587,255	2,361,638	2,134,667	1,965,049	1,827,130
Non current assets held for sale	-	-	301,264	301,264	-	-
Current liabilities	(7,984,232)	(6,670,830)	(3,381,611)	(2,649,786)	(1,848,653)	(2,547,469)
Liabilities associate with non current assets held for sale	-	-	(750,000)	(130,000)	-	-
Working capital	B	(2,486,858)	(2,083,575)	(1,468,709)	(343,855)	116,396
Capital employed (A+B)	5,798,664	7,153,115	6,092,586	4,964,009	4,530,529	3,253,102
Less: Non current liabilities	(3,301,431)	(3,061,102)	(2,981,386)	(1,738,025)	(1,684,659)	(1,269,197)
Shareholders' equity	2,497,233	4,092,013	3,111,200	3,225,984	2,845,870	1,983,905
Represented by:						
Share capital	665,579	465,579	134,950	134,950	134,950	122,682
Reserves	1,170,158	2,964,938	2,131,991	2,246,775	1,866,661	1,045,158
Surplus on revaluation of fixed assets	661,496	661,496	844,259	844,259	844,259	816,065
	2,497,233	4,092,013	3,111,200	3,225,984	2,845,870	1,983,905
Performance indicators						
Profitability Ratios						
Gross profit ratio (%)	6.85	17.52	9.89	7.32	6.57	16.30
Net profit to sales (%)	(18.56)	10.79	4.21	3.63	(2.50)	8.24
EBITDA margin to sales (%)	5.30	19.43	8.40	9.99	5.28	14.68
Operating leverage ratio (times)	8.70	1.78	3.18	2.41	5.41	2.68
Return on equity (%)	(88.95)	20.51	6.54	4.35	(4.07)	15.48
Return on capital employed (%)	(7.16)	30.90	12.08	9.14	7.93	29.77
Shareholders' Funds (%)	18.12	29.60	30.43	41.66	44.61	34.20
Return on Shareholders' Funds (%)	(88.95)	20.51	6.54	4.35	(4.07)	15.48
Liquidity Ratios						
Current ratio (times)	0.69	0.69	0.70	0.81	1.06	0.72
Quick/ acid test ratio (times)	0.31	0.21	0.20	0.35	0.59	0.24
Cash to current liabilities (times)	0.01	0.01	0.01	0.01	0.02	0.02
Cash flow from operations to sales (times)	0.05	(0.08)	0.00	(0.04)	0.15	0.22
Cash flow to capital expenditures (times)	1.84	0.90	0.58	0.55	(0.18)	(0.75)
Cash flow coverage ration (times)	0.06	(0.08)	0.00	(0.04)	0.30	0.33

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Activity/ Turnover Ratios							
Inventory turnover ratio	(times)	4.86	3.37	3.65	4.37	5.32	3.04
No. of days in inventory	(days)	75.11	108.33	99.95	83.49	68.66	119.96
Debtor turnover ratio	(times)	5.39	9.99	18.45	16.83	17.86	18.23
No. of days in receivables	(days)	67.74	36.55	19.78	21.69	20.44	20.02
Creditor turnover ratio	(times)	34.04	38.08	41.78	46.44	47.07	25.56
No. of days in creditors	(days)	10.72	9.58	8.74	7.86	7.75	14.28
Total assets turnover ratio	(times)	0.87	0.56	0.47	0.50	0.73	0.64
Fixed assets turnover ratio	(times)	1.80	1.14	0.84	1.11	1.77	1.50
Operating cycle	(days)	132.13	135.30	110.99	97.32	81.35	125.70
Investment/ Market Ratios							
Earnings per share - basic **	(rupees)	(39.17)	16.43	3.98	2.75	(2.26)	6.01
Price earning ratio **	(times)	(0.72)	2.31	32.50	35.69	(36.21)	10.31
Price to Book ratio	(%)	13.53	12.80	17.09	17.08	17.35	14.44
Cash Dividend yield ratio	(%)	-	-	-	-	-	-
Dividend payout ratio	(%)	-	36.98	9.94	-	-	3.99
Dividend cover ratio	(times)						25.04
Cash dividend per share*	(rupees)						
Bonus Share*	(%)		200.00	15.00			10.00
Market price per share:							
- Closing	(Rupees)	28.02	38.00	129.50	98.00	82.00	62.00
- High	(Rupees)	58.36	188.94	175.00	129.00	114.00	130.00
- Low	(Rupees)	26.50	36.52	91.75	68.01	47.53	62.00
		(0.57)					
Break-up value per share**	(Rupees)	37.52	61.48	46.74	48.47	42.76	29.81
Break-up value per share without surplus on revaluation**	(Rupees)	27.58	73.68	34.06	35.78	30.07	17.55
Capital Structure Ratios							
Financial leverage ratio	(times)	3.57	1.89	1.65	1.06	0.80	1.30
Weighted average cost of debt	(%)	18.74	13.61	7.66	6.25	11.92	11.87
Debt to equity ratio		78:22	65:35	62:38	52:48	44:56	56:44
Interest cover ratio	(times)	(0.22)	1.94	1.70	1.95	0.87	2.03
Net asset per share	(times)	37.52	61.48	46.74	48.47	42.76	29.81
Employee Productivity Ratios							
Production per employee	(M. Tons)	92	88	80	66	56	86
Revenue per employee		46,940	29,580	22,168	16,023	20,518	15,283
Staff turnover ratio	(%)	15.00	13.00	8.70	7.90	4.86	11.07
Non Financial Ratio							
% of Plant Availability-Sugar	(%)	104.30	71.90	113.76	81.67	105.94	72.73
% of Plant Availability-Paper	(%)	63.64	55.45				
Customer satisfaction Index	(%)	100	100	100	100	100	100
Others							
Spare Inventory as % of Assets Cost	(%)	5.77	5.35	2.82	2.66	3.32	3.57
Maintenance Cost as % of Operating Expenses	(%)	12.06	7.31	9.28	7.04	8.93	13.65

* post balance sheet event

**restated, based on weighted average number of ordinary shares in issue

** Basic EPS and Diluted EPS is same due to no change in weighted average number of ordinary shares in issue