



(To be retained by Bank)

R-1

Page-4

MIRPURKHAS SUGAR MILLS LIMITED
LETTER OF ACCEPTANCE
(Valid up to May 07, 2024)

(To be completed by person(s) to whom the Letter of Rights is addressed and who have accepted the Certificates offered)

Form "A"

Table with columns A (Folio No.), B (Letter of Rights No.), and C (Right Shares Subscription: Number, Amount Paid (Rs)).

The Directors,
Mirpurkhas Sugar Mills Limited,
2nd Floor, Modern Motors House, Beaumont Road,
Karachi

Date _____, 2024

Dear Sir(s),

Having paid to your Banker the amount indicated above, I/We accept the ordinary shares offered through this Letter of Rights and request that said ordinary shares be registered in my/our name(s). I/We agree to hold such shares on terms and conditions contained in the Letter of Offer and subject to the Memorandum and Articles of Association of the Company.

I/We declare that I/We am/are National(s) of Pakistan / Non-resident(s) Foreign National(s) and that I/We am/are not minor(s).

Table with columns: Name, Father's / Husband's Name, C.N.I.C. No. / Passport No., Occupation, Signature. Includes 4 numbered rows for signature.

If Right Shares are desired in Book Entry Form in CDS

Table with columns: CDC Participant ID/ CDC Investor A/c. Services ID, CDC Investor A/c No. / Sub A/c / House A/c.

NOTES:

Signature(s) must be the same as registered with the Company. If shares are held jointly by more than one person, all joint holders must sign this Form. In case of Corporate Entity, the Board of Directors Resolution/Power of Attorney with specimen signature shall be submitted

Banker's confirmation to the Company of Receipt of Subscription Amount

We confirm having received the subscription amount of Rs. _____ for _____ shares from the Shareholder / Renounce named on Page 3 or 4 as the case may be.

Bank: _____

Branch Name: _____

Branch Code: _____ Date: _____

Authorized Signature & Stamp of Bank

Date:



MIRPURKHAS SUGAR MILLS LIMITED

Head Office: 2nd Floor, Modern Motors House, Beaumont Road, Karachi
Tel: +92(21) 111-354-111, Email: rimsm@gfg.com.pk

Share Registrar Name: M/s. CDC Share Registrar Services Limited (CDCSR)
Address: CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e- Faisal, Karachi
Tel: (92-21) 111-111-500, Email: info@cdcsrsl.com

R-1

Page-1

OFFER LETTER (LETTER OF RIGHTS)

ISSUE OF 20,000,000 ORDINARY RIGHT SHARES (42.9572750) OF RS 10/- EACH

TO BE ISSUED AT RS. 25/- PER SHARE (INCLUDING A PREMIUM OF PKR 15/- SHARE) PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE, MAY 07, 2024

IMPORTANT: NOTES AND INSTRUCTIONS FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

Table with columns: NAME & ADDRESS OF SHAREHOLDER, NAME(S) OF JOINT HOLDER(S), IF ANY, and sub-columns A-F for Folio No., Letter of Rights No., No. of Shares held, Total No. of Rights Issued, No. of Rights Shares offered, and Amount payable.

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020 and pursuant to the decision of the Board of Directors of the Company in its meeting held on January 26, 2024, we are pleased to offer you right shares in the ratio of 42.9572750 Right Shares (Ordinary) for every 100 Ordinary Shares registered in your name as of the close of business on March 25, 2024 (i.e. approximately 42.9572750%), subject to the conditions mentioned on page 2 of this letter.

Information as per Schedule I to the Companies (Further Issue of Shares) Regulations, 2020, required to be sent along with the Letter of Right under section 83 of the Companies Act, 2017 is enclosed.

All fractional entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be distributed to the entitled shareholders of the Company in accordance with their respective entitlements in the manner provided under the applicable laws.

The Shareholders holding shares of the Company in physical form should please note that under the CDC applicable Right Shares procedures, the physical shareholder can renounce his / her Letter of Offer by routing through his / her own CDS Account or sub account to a person who is the IAS account holder or sub-account holder with CDC. Further, physical shareholders can renounce his / her Letter of Rights by filling the Letter of Renunciation (Form "R") and the Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by filling details on application by Renouncee(s) for Registration.

Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details on Letter of Acceptance (Form A).

Please note that once the subscriptions amount for the right shares hereby offered has been paid, this Letter of Rights will cease to be negotiable and cannot be traded any further.

By the order of the Board

Aslam Faruque
CEO & Director

Wasif Khalid
Director

Karachi
Date: April 2, 2024

RECEIPT TO BE ISSUED BY THE COMPANY'S BANKER(S)
(To be completed by the Company's Banker)

Folio No. _____

Letter of Right No. _____

Received from Mr./Ms./Mrs./Messrs. _____ the sum of Rs. _____

(Rupees: _____) by Cash/ Pay order / Bank-draft No. _____ dated _____

drawn on _____ in respect of _____ ordinary shares of this Right Issue at the issue price of PKR 25/- per

share

Bank: _____

Branch Name: _____

Branch Code: _____ Date: _____

Authorized Signature & Stamp of Bank

Note: Cheque/pay order/demand draft are accepted subject to realization.



MIRPURKHAS SUGAR MILLS LIMITED
(Page 1 & 2 To be retained by Shareholder/Renouncee)
NOTES AND INSTRUCTIONS

R-1

Page-2

NOTES:

- This Rights Issue is being made in accordance with the Companies (Further Issue of Shares) Regulations, 2020 and the Companies Act, 2017. In connection with the issue all necessary approvals and permissions have been obtained and formalities completed.
- This document is negotiable and of value until payment of the Right Shares has been made, whereupon it will cease to be negotiable and cannot be traded any further. Where Right Shares are desired in physical form, this document must be carefully retained (for exchange with the definitive share certificate(s) when ready).
- The Right Shares now being offered shall rank pari passu with the existing Ordinary Shares of the Company in all respects.
- The Letter of Rights will be quoted on Pakistan Stock Exchange Limited from April 08, 2024 to April 29, 2024 (both days inclusive).
- The instrument of Transfer shall be verified against fully paid Letter of Rights, pending, issue of Definitive Share Certificate(s) on presentation of this Letter at the office of the Company's Share Registrar at M/s. CDC Share Registrar Services Limited (CDCSR), CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e- Faisal, Karachi.
- If the payment is not received by the Company's Banker(s) on or before May 07, 2024, this Letter of Rights shall be deemed to have been declined and will be treated as cancelled. In that event, these will be offered to and taken up as decided by the Board of Directors of the Company as per the requirement of section 83 of the Companies Act, 2017.

INSTRUCTIONS:

1. PAYMENT BANKER

Banks	Branches for Payment	Account No./IBAN	Branch Name and Code where the account is maintained
Meezan Bank Limited	All Branches	PK72MEZN0001920109409203	Beaumont Plaza Branch, 0192
Habib Metropolitan Bank Limited	All Branches	PK34MPBL0101717140701857	Main Branch Karachi, 0101

- Submit this Letter of Offer intact on or **May 07, 2024** to the Company's Bankers to the Issue, with aforementioned bank at all branches in Pakistan with your payment which should be made in Cash or Crossed Cheque or by Demand Draft or Pay Order for credit to "Mirpurkhas Sugar Mills Limited Right Shares Subscription" as indicated on Page 1 (also shown on page 4).

- The bank will not accept payment of Letter of Rights if posted after the close of business on **May 07, 2024** and shall be deemed to have been declined by you and will be treated as cancelled unless evidence is available that these have been posted before the last date of payment.

2. PROCEDURE FOR DEPOSIT OF PHYSICAL LETTER OF OFFER INTO CDS:

- Unpaid Rights issued in physical form can be deposited into CDS as per normal deposit procedure. However, this process would only be allowed till 7 business days prior to last date of trading, i.e. **April 18, 2024**.

- Account Holders / participants will send Letter of Rights duly signed by shareholders and renounced in favour of CDC with securities deposit form and CDS printout. The other formalities will remain same.

3. ACCEPTANCE (LAST DATE ON OR BEFORE MAY 07, 2024)

- Payment of the amount indicated on page 1, to Company's Bankers to the Issue on or before **May 07, 2024** shall be treated as acceptance of the offer.
- FORM "A" on Page-4, should be completed when making payment. The Letter of Rights should be handed over to the Company's Banker to the Issue intact. The receipted Letter of Offers will be returned to you whilst Pages 3 & 4 will be retained by the Bank for onward transmission to the Company.

4. RENUNCIATION (LAST DATE ON OR BEFORE MAY 07, 2024)

If you wish to dispose off the Right Shares offered to you, FORM "R" on Page-3 should be completed and signed by all the shareholders named on Page-1, of this Letter of Rights. The Renouncee(s) should then complete FORM "RR" on Page-3, and present this Letter of Rights intact to Company's Banker to the issue along with payment. The receipted Letter of Offers will be returned to the Renouncee(s) whilst Pages 3 & 4 will be retained by the bank for onward transmission to the Company.

5. SPLITTING OF LETTER OF OFFERS (LAST DATE ON OR BEFORE APRIL 18, 2024)

This Letter of Rights should be returned intact to the Company's Shares Registrar Office at M/s. CDC Share Registrar Services Limited (CDCSRSL), CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e- Faisal, Karachi, when requesting for splitting of shares into smaller denomination.

6. GENERAL

If any Right Shares are renounced, the existing Shareholder(s) should take care to write their Name(s), Folio No. and affix their Signature(s) in the same style as per specimen already available with the Company.

7. FRACTIONAL RIGHTS

All fractional entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be distributed to the entitled shareholders of the Company in accordance with their respective entitlements in the manner provided under the applicable laws.

8. CDC ACCOUNT HOLDERS -ACCEPTANCE AND PROCEDURE

In compliance with the new CDC Regulation relating to Right Shares Issue, separate Intimation Letters have been dispatched to CDC Account Holders, containing procedures for subscription against their Right Shares entitlement.

9. CONTACT INFORMATION

Mirpurkhas Sugar Mills Limited:

Tel: : +92(21) 111-354-111,
Email: rimsm@gfg.com.pk

Share Registrar of the Company

CDC Share Registrar Services Limited
CDC House, 99-B, Block B, S.M.C.H.S.,
Main Shahrah e Faisal, Karachi. Tel: +92 (21) 111-111-500

(To be retained by Bank)



MIRPURKHAS SUGAR MILLS LIMITED
LETTER OF RENUNCIATION
Valid up to May 07, 2024

R-1

Page-3

Form "R"

(To be completed by the shareholder(s), if Right Shares offered in this letter are to be renounced)

The Company Secretary,
Mirpurkhas Sugar Mills Limited
2nd Floor, Modern Motors House, Beaumont Road,
Karachi

Date _____, 2024

Dear Sir,

The Shares offered through this Letter of Rights are hereby renounced in favour of the person(s) who sign(s) the registration Application Form (Form "RR" below). You are hereby authorized to deliver the relative Share Certificate(s) to the said person(s), as the case may be without reference to the undersigned, subject to payment of the subscription amounts and (if applicable) fulfillment of CDC procedure relating to Right Shares.

FULL NAME	SIGNATURE	CNIC
1. _____	1. _____	1. _____
2. _____	2. _____	2. _____
3. _____	3. _____	3. _____
4. _____	4. _____	4. _____

NOTES:

- In case of joint holding, all joint holders must sign.
- This Form "R" must be signed by the shareholder(s) who renounce their Rights and their SIGNATURE(S) MUST BE VERIFIED BY THE COMPANY'S REGISTRAR.
- In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature shall be submitted.

APPLICATION BY RENOUNCEE(S) FOR REGISTRATION

(To be completed by the person(s) in whose favour this Letter of Offers has been renounced)

Form "RR"

The Company Secretary,
Mirpurkhas Sugar Mills Limited
2nd Floor, Modern Motors House, Beaumont Road,
Karachi.

Date _____, 2024

Dear Sir,

Having paid to your Banker to the Issue, the amount shown on Page-1 and 4 of the Letter of Rights, it is requested that the shares may please be registered in my/our name(s) upon the terms contained herein and subject to the Memorandum and Articles of Association of the Company. I/We declare that I/We am/are National(s) of Pakistan and I/We am/are not minor(s). If not national of Pakistan, then please specify:

Folio No. in case of existing shareholder(s):

Full Name _____ Father's/ Husband's Name _____
Occupation _____
CNIC/Passport (in case of foreigner) _____
Address _____
Signature _____

Note:

- Joint Holders (if any): The shares will not be registered in joint names of more than 4 persons. All joint holders must sign if shares are to be acquired jointly
- In case of corporate entity, the Board of Directors Resolution/Power of Attorney with specimen signature shall be submitted

Name	Father's / Husband's Name	C.N.I.C. Number	Occupation	Signature
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

If Right Shares are desired in Book Entry Form in CDS

CDC Participant ID/ CDC Investor A/c. Services ID	CDC Investor A/c No. / Sub A/c / House A/c

Signature(s) of CDS A/c Holder(s)

In case of renunciation in favour of Central Depository Company of Pakistan Limited for conversion of physical Letter of Rights into book entry form through deposit in CDS:

CDC Participant ID/ CDC Investor A/c. Services ID	CDC Investor A/c No. / Sub A/c / House A/c

Signature(s) of CDS A/c Holder(s)

For and on behalf of CDC(Only for the purpose of registration of Securities in the name of CDC under Regulation 8.2.1 (c) of the Central Depository Company of Pakistan Limited Regulation.