



# Mirpurkhas Sugar Mills Limited

Head Office : 2nd Floor, Modern Motors House, Beaumont Road, Karachi

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Share Registrar Name: M/s. CDC Share Registrar Services Limited (CDCSR)

Address: CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e- Faisal, Karachi

Tel: (92-21) 111-111-500, Email: info@cdcsrsl.com

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## INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 20,000,000 ORDINARY SHARES OF RS. 10/ EACH TO BE ISSUED AT RS. 25 PER SHARE (INCLUDING A PREMIUM OF PKR 15/- SHARE) PAYABLE IN- FULL ON ACCEPTANCE ON OR BEFORE MAY 07, 2024

April 02, 2024

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINTHOLDER(S)

Dear Shareholders,

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on **January 26, 2024**, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of **42.9572750** Ordinary Shares for every **100** Ordinary Shares registered in your name as of the close of business on **March 25, 2024** have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from **April 08, 2024 to April 29, 2024**.

The Right Offer (at the subscription price of **Rs. 25/- per share**) must be accepted and paid for in full to the extent of such subscription on or before **May 07, 2024**. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized Bankers to the Right Issue for shares as mentioned in the Right Subscription Request printout. If any right offer is not taken up by the CDS account holder on or before **May 07, 2024**, then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be distributed to the entitled shareholders of the Company in accordance with their respective entitlements in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule 1 to the Companies (Further Issue of Shares) Regulations, 2020 is attached to this letter.

Yours sincerely,  
For Mirpurkhas Sugar Mills Ltd.

Aslam Faruque  
CEO & Director

Wasif Khalid  
Director

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS  
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Date
Subscription of Right Offer Start Date	April 08, 2024
Date of commencement of trading of unpaid Right at Stock Exchange	April 08, 2024
Last date of trading of unpaid Right	April 29, 2024
Last date of subscription of Right offer	May 07, 2024
Date of credit of Shares into CDS	May 27, 2024

**PAYMENT PROCEDURES:**

**1) BANKERS TO THE RIGHT ISSUE**

Bankers to the Issue	Branches for Payment	Account No./IBAN	Branch Name and Code where the account is maintained
Meezan Bank Limited	All Branches	PK72MEZN0001920109409203	Beaumont Plaza Branch, 0192
Habib Metropolitan Bank Limited	All Branches	PK34MPBL0101717140701857	Main Branch Karachi, 0101

**2) EXERCISING THE RIGHT OFFER IN CDS**

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized Bankers to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

**3) PAYMENTS**

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Mirpurkhas Sugar Mills Limited Rights Shares Subscription" through the above-mentioned branches of the Bankers on or before **May 07, 2024** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Mirpurkhas Sugar Mills Limited at the head office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment on or before **May 07, 2024**.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

**ONLINE PAYMENT OPTION FOR ACCOUNT HOLDER / SUB-ACCOUNT HOLDER / IAS ACCOUNT HOLDERS:**

- CDC has introduced Online Payment facility through 1Link for Rights Subscription. The Investor Account Holder can now make payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available banking channels of 1 Link's member banks (such as Internet Banking, Automated Teller Machines (ATM) and Mobile Banking). The Bankers will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **May 07, 2024**, unless evidence is available that these have been posted before the last date of payment.

**ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before **May 07, 2024** shall be treated as acceptance of the Right Offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Bankers to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.