



COLORS OF EXCELLENCE

CORPORATE BRIEFING SESSION

Friday, November 1, 2024

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GHULAM FARUQUE
GROUP

THE FOUNDER – LATE MR. GHULAM FARUQUE (CIE, HPK, OBE)



- A visionary and highly respected name in industry circles
- Spearheaded development of Pakistan's industry and laid the foundation of country's industrialization.

HONOURS CONFERRED

- Office of the Order of the British Empire, 1944
- Companion of the Order of the Indian Empire, 1946
- Commander of the Order of Merit, Spain, 1956
- Hilal-e-Pakistan, 1958 (highest-ranking civilian award of Pakistan)
- Honorary Doctorate of Science, West Pakistan University of Engineering and Technology, 1966
- Fellow of the Chartered Institute of Transport, London
- Member of the Association of Iron and Steel Engineers, USA



GHULAM FARUQUE
GROUP

GROUP STRUCTURE

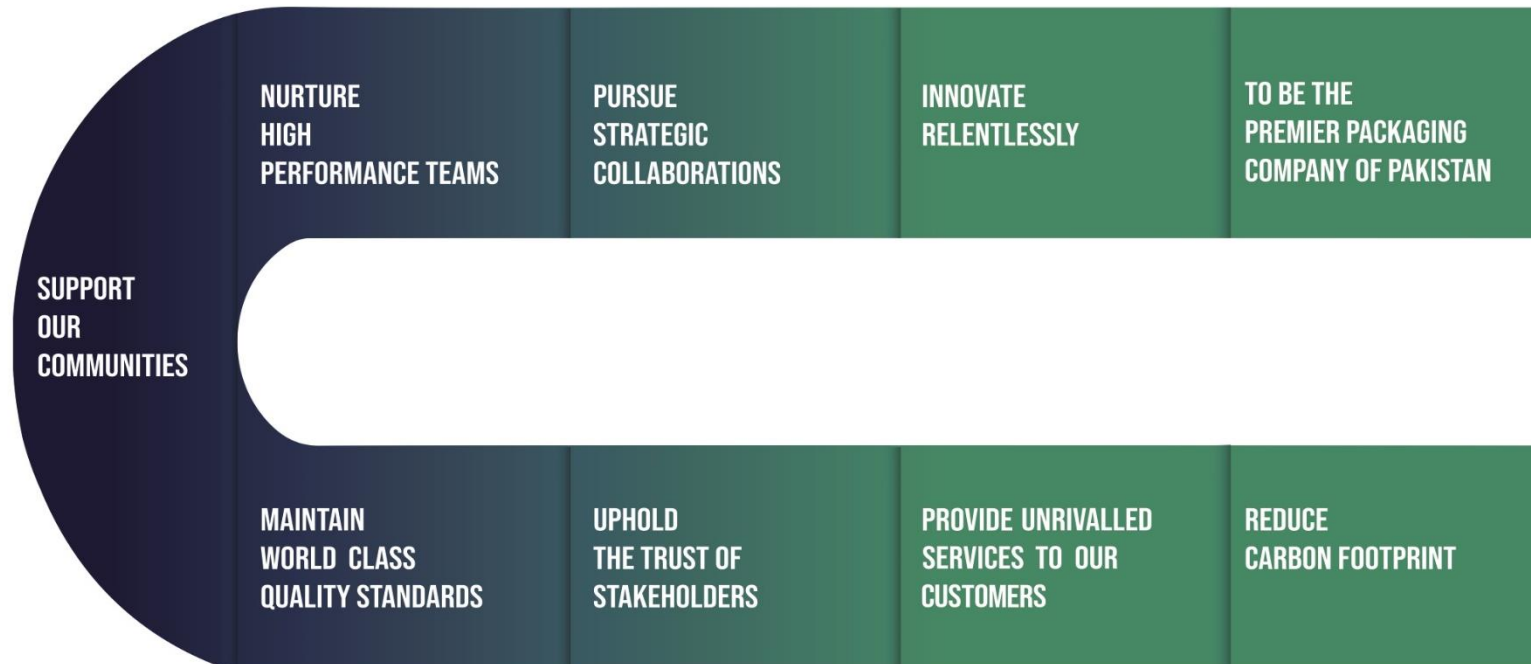
C O R P O R A T E B R I E F I N G S E S S I O N



VISION

“ PACKAGING
YOUR **FUTURE** „

MISSION STATEMENT



JOURNEY AT A GLANCE

1992

Cherat Packaging Limited started production with one Tuber and one Bottomer having installed capacity of 50 million papersacks per annum.

1998

Acquired ISO 9001 QMS Certificate.

2006

Added 3rd Tuber and Bottomer to production line, making the total effective production capacity to 160 million paper bags per annum.

2012

Installed 1st PP Line having capacity of 65 million PP bags per annum.

2014

Installed 2nd convertex of 2nd PP Line and increased the capacity to 145 million PP bags per annum.

2017

Arrival of Universal Papersack line with an annual capacity of 135 million bags. Decision to enter in to the field of Flexible Packaging and signing of contract for acquiring main plant of with Windmoller & Holscher.

2019

Completion of Flexible Packaging Project enhancing production capacity from 7.2 million Kgs to 12.6 million Kgs.

2022

Commissioning of 4th PP Line having a capacity of 65 million bags per annum.

Established LOs for 2nd Rotogravure printer and allied equipment.

2024

Commissioning of 2nd Flexographic printer having capacity of 3.6 million Kgs per annum.

Sale of KP Lines I, II and V.

1996

Installed 2nd Bottomer to the production line.

2003

Added 2nd Tuber to the production line and thus increasing the total production capacity to 105 million paper bags per annum.

2009

Added 4th Tuber and Bottomer to production line. With this addition the total installed capacity reached 265 million paper bags per annum.

2013

Installed 1st convertex of 2nd PP line increasing total capacity to 105 million PP bags per annum.

2016

Installation of 3rd PP Line having annual capacity of 50 million bags per annum.

2018

Installation of Universal Papersack Line – Installation of Roto & Flexo printers and laminator of the Flexible Packaging Division.

2021

Established LC for the import of 4th line of PP having production capacity of 65 million bags.

2023

Commissioning of 2nd Rotogravure printer having capacity of 3.6 million Kgs per annum.

OUR PRODUCT LINES



MAIN EVENTS FY 2023-24

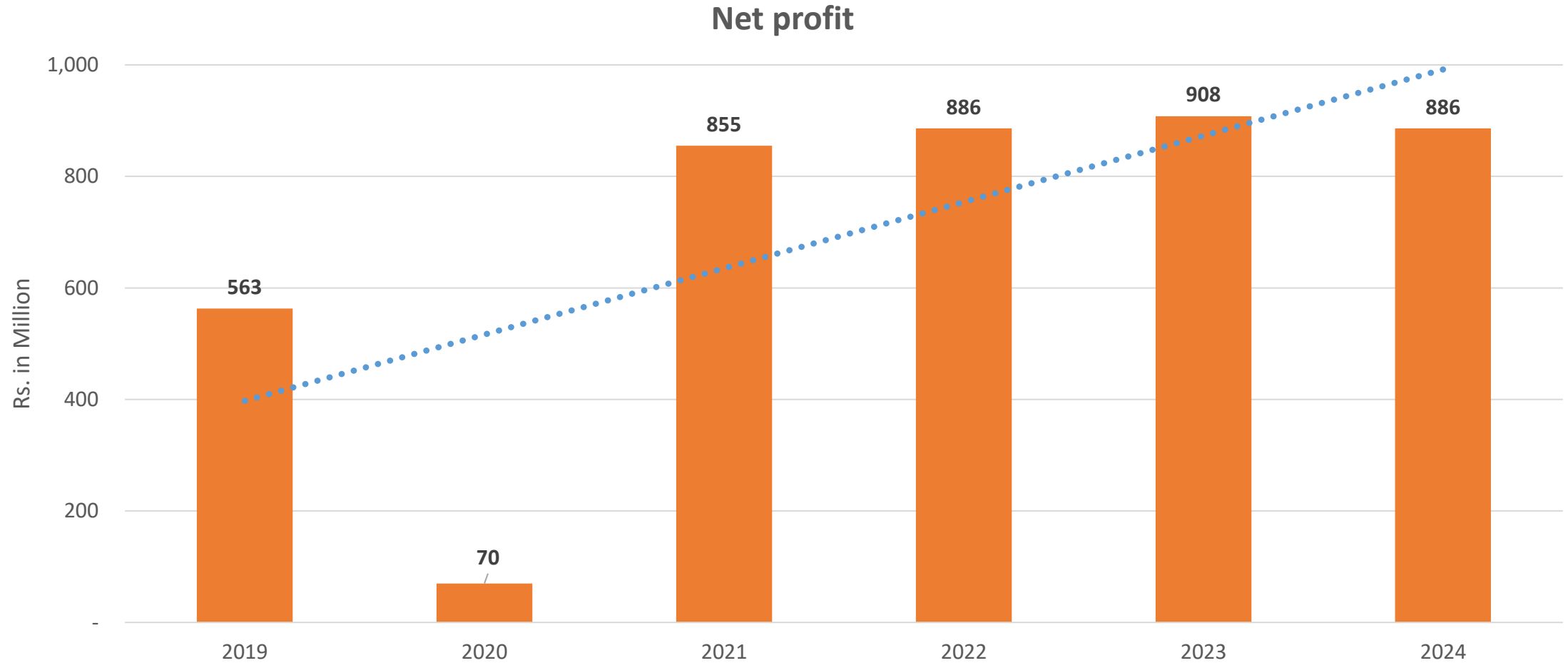
- Decline in local cement demand
- Greater competition in Polypropylene Bag sector
- FPD Sales increased by Rs. 1,723 million on year on year basis.
- Decrease in Short term borrowings
- Commissioning of 2nd Flexo Printer.
- Shifting from Kraft Paper to Polypropylene bags by Cement Industry
- Sale of KP Lines I, II & V.



STATEMENT OF PROFIT OR LOSS

	2024	2023	Variance	%
	----- Rupees in '000 -----			
Revenue	13,820,153	16,554,262	(2,734,109)	-16.52%
Cost of goods sold	<u>(12,358,782)</u>	<u>(13,277,189)</u>	<u>918,407</u>	-6.92%
Gross profit	1,461,371	3,277,073	(1,815,702)	-55.41%
Selling expenses	(256,168)	(244,831)	(11,337)	4.63%
Admin expenses	(185,419)	(180,802)	(4,617)	2.55%
Other expenses	(133,026)	(77,182)	(55,844)	72.35%
Other income	<u>994,847</u>	<u>95,984</u>	<u>898,863</u>	936.47%
Operating profit	1,881,605	2,870,242	(988,637)	-34.44%
Finance cost	<u>(837,730)</u>	<u>(1,201,904)</u>	<u>364,174</u>	-30.30%
Profit before income tax and final Taxes	1,043,875	1,668,338	(624,463)	-37.43%
Final Taxes	<u>(5,599)</u>	<u>(4,359)</u>	<u>(1,240)</u>	28.45%
Profit before income tax	1,038,276	1,663,979	(625,703)	-37.60%
Taxation	<u>(152,384)</u>	<u>(755,729)</u>	<u>603,345</u>	-79.84%
Profit after tax	<u>885,892</u>	<u>908,250</u>	<u>(22,358)</u>	-2.46%

PERFORMANCE TREND



KEY FINANCIAL RATIOS

PROFIT BEFORE TAXATION

JUN 2024	JUN 2023
8%	10%

PROFIT AFTER TAXATION

JUN 2024	JUN 2023
6.4%	5.5%

EARNINGS PER SHARE

JUN 2024	JUN 2023
Rs. 18.04	Rs. 18.50

DEBT TO EQUITY RATIO

JUN 2024	JUN 2023
25:75	30:70

INTEREST COVER RATIO

JUN 2024	JUN 2023
2.25	2.39

CURRENT RATIO

JUN 2024	JUN 2023
2.68	1.60

QUICK/ACID TEST RATIO

JUN 2024	JUN 2023
1.42	0.66

CASH DIVIDEND PER SHARE

JUN 2024	JUN 2023
45%	30%

OPERATING CYCLE

JUN 2024	JUN 2023
135 Days	162 Days

FUTURE OUTLOOK

1. Cement Demand
2. Realignment of existing business and expansion strategy
3. Export opportunities
4. Inflation
5. Government policies
6. Power Cost
7. Exchange rate
8. Discount rates

THANK YOU

Q&A

